

Section 1. General Information

CCM Name:	CCM Panama
CCM Agreement No:	PAN-CFUND-1703
Starting Date:	1-Apr-2018
Year of Agreement:	Year 2
Currency:	USD

	BUDGET	EXPENDITURE	ABSORPTION
GRAND TOTAL (Fixed Costs + Activities) =	60,000	60,608	101%

Section 2. Fixed costs and HR positions covered by CCM Funding Agreement

2A. Fixed Costs

Cost Grouping	Performance Area	Description	Budget approved	Expenditure	Expenditure rate	Variance	Reasons for Variance
1	Human Resources	Alignment	Human Resources (Secretariat staffs)	31,200	31,200	100%	0
2	Indirect and Overhead Costs	Alignment	Office rental and supplies	6,000	4,408	73%	-1,592
3	Travel-related Costs	Alignment	Human Resources (Secretariat staffs)	1,200	1,155	96%	-45
4	Indirect and Overhead Costs	Alignment	Human Resources (Secretariat staffs)	1,027	824	80%	-203
5	Indirect and Overhead Costs	Alignment	Overhead cost (itemized fees to manage CCM funding)	4,163	3,763	90%	-400
6					-	0	
Total			43,590	41,350	95%	-2,240	

Section 3. CCM Activities

Cost Grouping	Performance Area	Activities	Total Activities approved	Total Activities executed	Budget approved	Expenditure	Expenditure rate	Variance	Reasons for Variance
1	Travel-related Costs	Alignment	CCM Plenary / General Assembly meeting	6	8	3,900	5,044	129%	1,144
2	Indirect and Overhead Costs	Alignment	CCM Elections	2	3	4,400	4,750	108%	350
3	Indirect and Overhead Costs	Oversight	CCM Plenary / General Assembly meeting	6	8	2,910	3,814	131%	904
4	Human Resources	Capacity Building/Gender	CCM Induction / Orientation	1	1	2,000	1,800	90%	-200
5	Human Resources	Sustainability and Transition	CCM Induction / Orientation	1	1	2,000	2,500	125%	500
6	Travel-related Costs	Oversight	Constituency engagement meetings (specify in comments)	4	5	1,200	1,350	113%	150
Total					16,410	19,258	117%	2,848	